

(A GOVERNMENT OF INDIA UNDERTAKING)

(Auction Sale Notice for Sale of Immovable Properties)
SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorised Officer of GUDIVAKALANKA BRANCH of the Canara Bank., will be sold in "As is where is", "As is what is", and "Whatever there is" on 29-04-2023 for recovery of Rs.11,39,854.50 (Rupees Eleven Lakh Thirty Nine Thousand Eight Hundred Fifty Four and Paise Fifty Only) as on 21-03-2023 + interest and costs is due to the GUDIVAKALANKA BRANCH of Canara Bank from Sri Ghantasala Hanumantha Rao, S/o G.Raju, D.No.13-14, Ramannagudem, Kaikaram, Unguturu-534416 (BORROWER).

The reserve price for Property will be Rs.8,91,000/- (Rupees Eight Lakhs Ninety One Thousand Only) and the earnest money deposit for Property will be Rs.89,000/- (Rupees Eighty Nine Thousand Only). The Earnest Money Deposit shall be deposited on or before 5:00 PM, 27-04-2023.

Details and full description of the immovable property with known encumbrances, if any.

Details of Property	Reseve Price	EMD Amount	
All that part and parcel of 185 7 Sq.Yds. of site with R.C.C. roofed residential building in Block No.13, R.S.No.1041 Ramannagudem village, Unguturu mandal, Eluru District bounded by	Rs.8,91,000/- (Rupees Eight Lakhs Ninety One Thousand	Rs.89,000/- (Rupees Eighty Nine Thousand	
North : Site of Ghantasala S 'rtam' South : Road East : Road West : Site of Ghantasala R iju	Only)	Only)	

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (<a href="www.canarabank.com">www.canarabank.com</a>) or may contact Manager, Gudivakalanka Branch Canara Bank, Ph. No.08812-278827, Mobile No: 8331015663 du ing office hours on any working day.

Place: 21-03-2023 Date: Gudivakalanka नुरों केनरा वैंक For CANARA BANK

Canara Bank अधिकृत आधिकारी/Authorised Officer

Page 1 of 4



## (A GOVERNMENT OF INDIA UNDERTAKING)

## DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED: 21-03-2023

1. Name and Address of the Secured Creditor:	CANARA BANK, GUDIVAKALANKA BRANCH	
	Sri Ghantasala Hanumantha Rao, S/o G.Raju, D.No.13-14,	
2. Name and Address of the Borrower:	Samannagudam Kaikaram, Unguturu-534416.	
3. Total liabilities	Thirty Nine inousand Light	
	Rs.11,39,854.50 (Rupees Lievel) Cafe Only) as on 21-03-2023 +	
	interest and costs	
4 (a) Date & Time of e- auction:	Date: 29-04-2023; Time 10:30 am -11.30 am (With unlimited extension of 5 minutes duration each till the	
	(With unlimited extension of 3 minutes designed	
(b) Portal of e- auction:	conclusion of the sale)	
	https://www.bankeauctions.com  Details of Properties	
5. Details of Property/ies:		
	All that part and parcel of 185.7 Sq.Yds. of site with R.C.C. roofer	
	handontial building in Block No.13, R.S.No.1041, Ramoning	
	village, Unguturu mandal, Eluru District bounded by	
	North : Site of Ghantasala Surtam	
	1	
	South : Road	
	nic - Chantocala Raitt	
	West: Site of Grantasala Rajo  Rs.8,91,000/- (Rupees Eight Lakhs Ninety One Thousand Only)	
6. Reserve Price:		
7. Last date of Deposit of EMD Amount:	on or before 5.00 P.M., 27-04-2023.	

#### Other terms and conditions:

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website <a href="https://www.bankeauctions.com">https://www.bankeauctions.com</a>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property will be sold in "AS IS WHERE IS" condition including encumbrances, statutory taxes and bills if any. (There are no encumbrances, statutory bills and taxes to the knowledge of the Bank. For details of encumbrances, contact the undersigned before deposit of the Earnest Money Deposit).
- c) The property can be inspected, with Prior Appointment with Authorised Officer, on or before 5:00 PM, 26-04-2023.
- d) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- e) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Gudivakalanka Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Gudivakalanka Branch, A/c No 209272434 and IFSC Code: CNRB0003721 on or before 5.00 PM, 27-04-2023.
- f) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s C1 India Limited, contact person for Andhra

Page 2 of 4

कृते केनरा बैंक For CANARA E ILIK

त्रिकृत निम्मिका एका said Officer



#### (A GOVERNMENT OF INDIA UNDERTAKING)

Pradesh region: Name P: JHARANI KRISHNA, Mobile 9948182222, Email id dharani.p@c1india.com.Support & backup Office: Support Team, contact no landline 0124-4302021/22/23/24, Mob: +91-7291981124/1125/1126.

- After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 5.00 PM, 27-D4-2023 to Canara Bank, Gudivakalanka Branch, by hand or by email.
  - Demand Draft/Pay order towards EMD amount. If paid through RTGS/NE-T, acknowledgment receipt thereof with UTR No.
  - Photocop es of PAN Card, ID Proof and Address proof. However, successful bidder would have to produle these documents in original to the Bank at the time of making payment of balance amount cf 25% of bid amount.
  - Bidders Name, Contact No. Address, E Mail Id.
  - Bidder's F/c details for online refund of EMD.
- h) The intending bidder: should register their names at portal https://www.bankeauctions.com and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s C1 India Lin ited, contact person for Andhra Pradesh region: name P. Dharani Krishna, Mobile 9948182222, Email id dhar .ni.p@c1india.com,Support & backup Office: Support Team, contact no landline 0124-4302021/22/23/24, Mobile +91-7291981124/1125/1126.
- EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.10,000/- (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs.10,000/- as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the : accessful bidder, subject to confirmation of the same by the secured creditor.
- The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring I im/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfei ed by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- For sale proceeds of its. 50,00,000/- (Rupees Fifty Lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% c n the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- m) All charges for convey ince, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- n) Authorised Officer re erves the right to postpone/cancel or vary the terms and conditions of the eauction without assigning a 1y reason thereof.
- o) In case there are bidders who do not have access to the internet but interested in participating the eauction, they can approach concerned Circle office or Canara Bank Gudivakalanka Branch, who, as a facilitating centre, shall make necessary arrangements.

Page 3 of 4

कृते केनरा बैंक For CANARA BANK

संधिकृत आधिकारी/Authorised Officer

# केनरा तैक Canara Bank 🕸

# (A GOVERNMENT OF INDIA UNDERTAKING)

p) For further details contact: The Manager, Canara Bank Gudivakalanka Branch (Ph.No 08812-278827, Mobile No: 8331015663) e-mail id: cb3721@canarabank.com; OR the service provider M/s C1 India Ltd, Mobile Person for Andhra Prädesh Region: P Dharani Krishna, Mobile: 9948182222, e-mail id: Contact Person for Andhra Prädesh Region: P Dharani Krishna, Mobile: 9948182222, e-mail id: dharani.p@c1india.com, support & Backup Office: Support Team, Contact No Land line: - 0124-4302021/22/23/24, Mobile: +91-7291981124/1125/1126.

## SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet Failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back—up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Gudivakalanka Date: 21-03-2023 कृते केनपा वैक For CANAHA BANK Authorised Officer

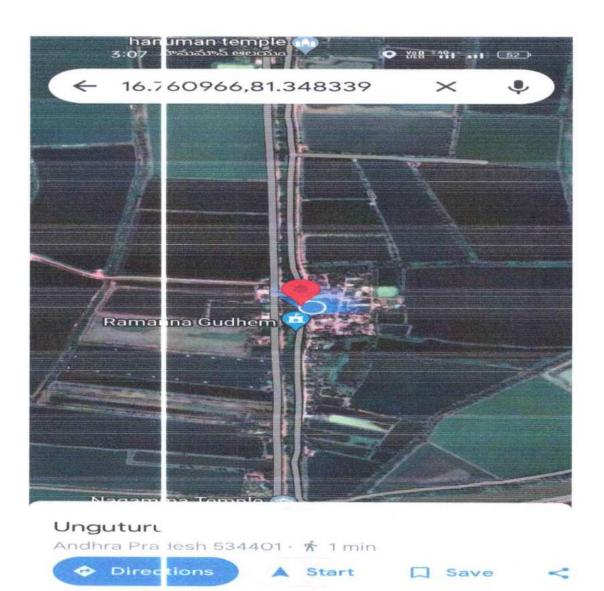
Canara Bank अधिकृत आधिकारी/Authorised Office: <u>PHOTO GRAPHS Show</u> <u>ng:</u> - The Above Described Property Belongs To Sri. G. Hanumantha Rao, S/o.Raju, R.S.No:1041, Door No: 13-206/1, Ramannagudem, Dwarakatirumala Mandal, Eluru District, Andhra Pra lesh.



Place: Eluru Date:22-02-2023

Sign of Canara Bank Valuer

GPS Showing: - The Abr ve Described Property Belongs To Sri. G. Hanumantha Rao, S/o.Raju, R.S.No:1041, Door No: 13 206/1, Ramannagudem, Dwarakatirumala Mandal, Eluru District, Andhra Pradesh.



Place: Eluru Date:22-02-2023

Sign of Canara Bank Value